

# **WHITEPARISH MEMORIAL TRUST**

**(Charity No. 282528)**

## **REPORT & ACCOUNTS**

**Period Ending 30 April 2019**

Following the decision taken at the last AGM to change the date of the start of the Trust's financial year to 1<sup>st</sup> May, these accounts cover the 17 month period from 1<sup>st</sup> December 2017 to 30 April 2019.

Another successful period for the Trust with a surplus of over £8,000 despite significant expenditure on the Centre kitchen. Hire Fees from the Centre increased by about 11% on an annualised basis due in particular to more hiring by the Bowls teams and the various exercise classes. The Hire Fees increased to £12/hour from January 2019. Cricket and football income declined slightly after allowing for the accounts showing two seasons of cricket payments.

### **Memorial Centre**

The largest area of expenditure included in these accounts is almost £5,500 on the kitchen with the installations of a commercial dishwasher and a boiling water tap. This upgrade to our kitchen facilities has been well received and has proven its worth to hirers, especially at the village fete. This was followed by fence repairs of £2,600, a mandatory safety test of the Centre electrics at £1,400 and £1,100 to treat the Main Hall floor. The Centre's electric and gas bills have risen significantly over the period and are currently being investigated by the Trustees to identify the causes. Cleaning costs have doubled as we now use commercial cleaners after Sid's retirement. We have also provided regular hirers with a key, in return for a deposit, to facilitate their use of the Centre. This required the purchase of a number of additional keys.

### **MUGA**

Investment in the Multi-Use Games Area continues with ongoing maintenance including weed and moss control and quarterly brushing of the playing surface.

Management of the MUGA has been problematic with several new padlocks and keys having to be purchased in the past 18 months alone. The Trustees are currently considering alternative approaches.

### **Fundraising**

The 100+ Club membership fell slightly again but still contributed over £2,000 after 17 months of prizes and the Trustees will be undertaking a leaflet drop across the village to try to increase membership.

The third Winter Ball was held in December and produced a profit of nearly £2,300 and is now established in the village social calendar.

Looking forward we have a return of the Watermill Theatre Tour on 12th July and we are in discussion with Forest Forge Theatre Company regarding bringing a pantomime back to Whiteparish in January 2020.

# Whiteparish Memorial Trust

## Income & Expenditure Account

**For the period ending 30 April 2019**

	Year ending 30 November 2017 £	17 months ending 30 April 2019 £	% 142%	
<b>INCOME</b>				
Bank Interest		5,022	5,089	101%
Ground Rent	50		50	100%
Hire of Ground & Pitches	4,055		6,834	169%
Centre Hire Fees	18,610		29,405	158%
Fete	200		470	235%
MUGA	370		377	102%
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Total hire fees/rent		23,285	37,136	159%
100+ Club Profit	2,613		2,079	80%
Winter Ball Profit	2,520		3,078	122%
Richard Digance Profit	354		0	0%
Nesting Play Profit	280		0	0%
Key Deposits	0		1,150	
Donations	184		298	162%
Total Fundraising		5,951	6,605	111%
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<b>TOTAL INCOME</b>		<b>34,258</b>	<b>48,830</b>	143%
<b>EXPENDITURE</b>				
Insurance	2,009		2,090	104%
Utilities	4,162		7,543	181%
Cricket square & field	5,051		6,229	123%
Cleaning and caretaking	2,351		5,846	249%
General expenses and repairs	981		4,192	427%
Administration	632		429	68%
Servicing & maintenance	1,225		2,407	197%
Rubbish	200		324	162%
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		16,611	29,060	175%
Car Park repairs	10,387		1,016	10%
Kitchen improvements	0		5,413	
Fence Repairs	0		2,607	
Playground Equipment	7,159		0	0%
Other Equipment/major repairs	1,825		2,597	142%
Total Major Expenditure		19,371	11,634	60%
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<b>TOTAL EXPENDITURE</b>		<b>35,982</b>	<b>40,694</b>	113%
<b>SURPLUS/DEFICIT for the period</b>		<b>1,724</b>	<b>8,136</b>	

## RECONCILIATION OF CHARITABLE FUNDS


Funds at 1 December 2016	208,674	Funds at 1 December 2017	206,950
Deficit for the Year	1,724	Surplus for the Period	8,136 ✓
Funds at 30 November 2017	<b>206,950</b>	Funds at 30 April 2019	<b>215,086</b> ^
REPRESENTED BY:			
	30-Nov-17		30-Apr-19
Bank Current Account	1,815		943 β
Bank Savings Account	2,950		1,920 β
Building Society Instant Access	32,185		22,223 β
Building Society 60 DN	0		20,000 β
Fixed Term Endowment Funds	170,000		170,000 β
<b>TOTAL</b>	<b>206,950</b>		<b>215,086</b>

**These Accounts are presented as representing a true record of the Trust's financial affairs.**

Signed.....  ..... **Richard J Burr, Treasurer**

Date: 24 May 2019

**I have audited the Books and Records of the Trust and certify that the above Accounts are in accordance therewith.**

Signed.....  ..... **Auditor**  
**TAX AND STRATEGY LTD**  
**BUNNY LAKE**  
**(MERTON) ENGLAND**  
**ROMSEY SO16FL**

Date: 30 May 2019

## WHITEPARISH MEMORIAL TRUST

### NOTES TO ACCOMPANY THE ACCOUNTS TO 30 APRIL 2019

In the absence of a Balance Sheet, readers of these Accounts should be mindful of the investment the Trust has made into assets; namely The Memorial Centre; the equipment contained therein; the cricket square and the historical assets that have been retained and maintained.

1. Bank Interest: the bulk of the interest was earned by the Trust's Endowment funds of £170,000 which are invested in 3 fixed term deposits. These funds are ring fenced and can only be utilised with the written permission of the Charity Commission.
2. Ground Rent: Paid by the Doctor's Surgery Partnership under the terms of the lease dated October 1981 for 99 years.
3. Centre hire fees for the period: The Hire Fee was increased to £12/hour from 1<sup>st</sup> January 2019 primarily to cover the use of commercial cleaners after the retirement of the caretaker.
4. Hire of outside ground and sports pitches: Although there is no longer a village football team, the pitch has been hired regularly by Athletico Romsey and Salisbury FC youth teams. The Trustees were pleased the Fete continued to be held at the ground.
5. Fundraising: 100+ Club membership fell slightly again and a recruitment drive is underway. The 3<sup>rd</sup> Winter Ball profit was £2,278.
6. Rubbish: Trustees remain grateful to Mr Chris Moore for undertaking a regular search of the Memorial Ground to collect and dispose of rubbish and litter.
7. Utilities: These comprise Gas £3,793, Electric £2,000, Broadband £401 and Water/sewage £1,348.
8. Other equipment purchases and major repairs: Electrical safety test and Hall floor maintenance.
9. General Expenses and repairs: Includes playground equipment repairs and painting £530, pond coppicing and maintenance £300, key cutting £361, alcohol licence £360, ambient lighting for the hall £517, electric heaters £288, blinds for the Cowesfield Room £403, locks for the MUGA £107, chair trolleys £373 and a vacuum cleaner £100.